











BUSINESS ASSOCIATE CONDUCT

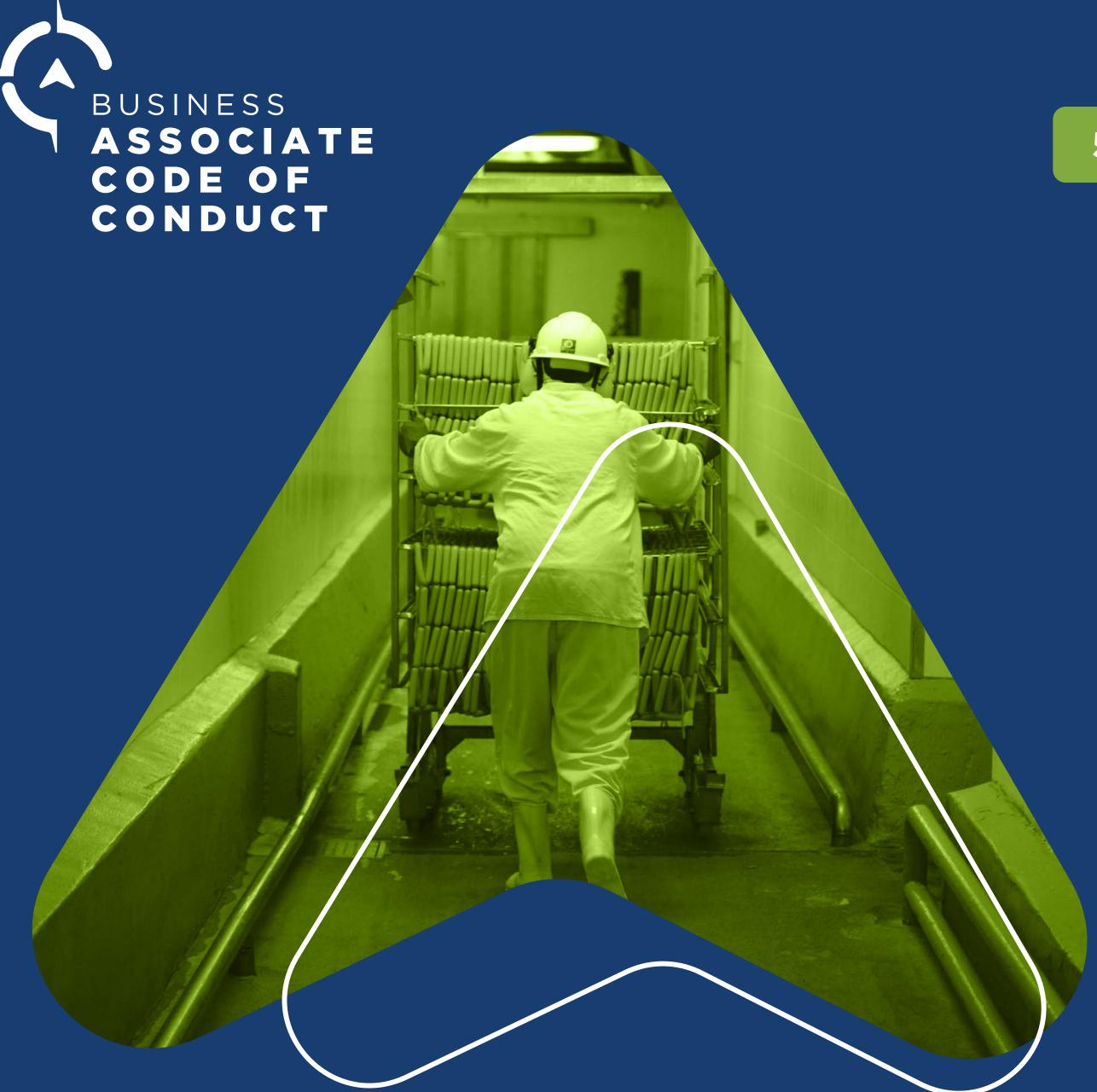




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BUSINESS ASSOCIATE CODE OF CONDUCT

Pilgrim's Pride Corporation (PPC) is committed to conducting its business ethically and with integrity and expects Business Associates to demonstrate the same commitment. All Business Associates agree to follow the guidelines of this Business Associate Code of Conduct (the "BACC").



COMPLIANCE WITH THE LAW

Business Associates must fully comply with applicable legislation, rules and regulations. The BACC must be read and interpreted in conjunction with current legislation, considering the place and contractual arrangement with the Business Associate. If compliance with the BACC would result in a violation of law or local regulations, the Business Associate must follow the law or local regulation.

FOOD SAFETY AND PRODUCT QUALITY

PPC commits to providing safe and high-quality food products. Likewise, Business Associates must also meet the industry's best practices and standards in regard to food product safety and quality, complying with all PPC and government standards and requirements.

ANIMAL WELFARE

Business Associates must use humane procedures to prevent the mistreatment of animals and ensure the proper handling and slaughter of animals, in accordance with legal requirements and best market practices.



ANTI-BRIBERY AND ANTI-CORRUPTION

PPC has zero tolerance for any form of bribery or corruption. Business Associates must comply with all applicable anti-bribery and anti-corruption laws.

Business Associates and those acting on their behalf may not directly or indirectly offer, promise, authorize, recommend or receive Anything of Value from anyone if it is intended or could appear as intended to induce or reward improper action or to obtain or retain undue advantages/benefits for PPC, the Business Associate or a third party.

Business Associates are also prohibited from making a facilitation payment. A facilitation payment is typically a payment to a Government Official to speed up or secure routine government actions.

GIFTS AND ENTERTAINMENT

Giving gifts and entertainment for legitimate business purposes must be reasonable and well mannered. Gifts in cash or equivalents are not allowed. Limits for this practice are available upon request in each region where PPC operates.

Business Associates must not offer or accept gifts and entertainment on behalf of PPC.



CONFLICT OF INTEREST

A conflict of interest may arise whenever the personal or professional interests of an individual or group of individuals are potentially at odds with the best interests of PPC.

Business Associates shall disclose to PPC all actual or potential conflicts of interest arising from either personal or business relationships with PPC employees or others that conduct business with PPC.

POLITICAL CONTRIBUTIONS

Business Associates shall not make political contributions to any candidate for public office, elected official, political party or committee on behalf of or as a representative of PPC. Business Associates shall not express any political views on behalf of PPC.

FAIR COMPETITION

Business Associates shall not engage in any conduct that may undermine free and fair competition, such as entering into agreements with other companies or manipulating bids. They must comply with all laws regarding fair competition and antitrust in the jurisdictions in which they conduct business with or on behalf of PPC.



LABOR RULES AND IMMIGRATION

Business Associates must comply with all labor laws, such as compensation, working hours and non-discrimination hiring laws.

Business Associates must respect the right of workers to form or join a union or bargain collectively.

PPC values diversity in the workplace and encourages Business Associates to embrace diversity in their business practices.

Business Associates must only employ individuals who are legally authorized to work in the country where they are seeking employment.

HARASSMENT

Business Associates must provide a non-violent work environment free of threats or intimidation. Any form of bullying or sexual harassment shall not be tolerated.



HUMAN RIGHTS

Business Associates shall not use slave, child or forced labor and must recognize that all persons are equal before the law and are entitled, without any discrimination, to equal protection against any discrimination or incitement that violates the Universal Declaration of Human Rights.

HEALTH AND SAFETY

Business Associates must comply with all safety and health laws, rules and regulations in the jurisdiction where they conduct business. Business Associates must take reasonable measures to prevent workplace hazards.

INFORMATION CONFIDENTIALITY AND DATA PRIVACY

Business Associates may only use confidential PPC information to perform work on behalf of PPC and shall not disclose the information unless required by law.

Business Associates must follow all laws and regulations regarding the privacy of individuals, including employees and customers. Personal information should not be



disclosed to anyone outside of PPC, except for legitimate business purposes, in accordance with the applicable legislation or as required by legal or regulatory processes.

Business Associates shall not communicate publicly about PPC's business or the goods or services being provided to PPC without specific authorization.

INSIDE INFORMATION

Business Associates may gain access to non-public information acquired through the Business Associate's relationship with PPC ("**Inside Information**"). Business Associates are prohibited from buying or selling securities while in possession of Inside Information or communicating to others Inside Information.

SUBCONTRACTING

Business Associates can only subcontract someone if permitted by the agreement. If the subcontracting does take place, the guidelines of the BACC must be accepted and complied with by the subcontracted persons, under the responsibility of the Business Associate.



ANTI-MONEY LAUNDERING AND COMBATING THE FINANCING OF TERRORISM

Business Associates must comply with all Anti-Money Laundering and Combating the Financing of Terrorism laws.

INTERNATIONAL TRADE CONTROLS

Business Associates must comply with all laws regarding international trading, as well as take measures to ensure that there are no trade embargoes and economic sanctions that prohibit or restrict business activities with certain countries, organizations, entities and individuals.

PROTECTING PROPERTY

PPC's Property may only be used for PPC business. Business Associates must safeguard and protect it from theft, waste, cyberattack or other threat of loss.



To the extent a Business Associate has access to a PPC email system or another form of electronic communication system, anything generated, received by or stored in one of these systems is property of PPC and can be monitored.

BOOKS AND RECORDS

Business Associates shall maintain accurate books and records relating to the business activities conducted for or on behalf of PPC.

ENVIRONMENT AND SUSTAINABILITY

Business Associates must comply with all applicable environmental laws and regulations in the jurisdiction where the Business Associate operates. Business Associates must meet the sector's best practices and standards, managing the environmental impact of its operations in compliance with pertinent regulations.



REPORTING REQUIREMENTS

Business Associates must notify PPC, if permitted by law, regarding (1) the receipt of any subpoena, regulatory request, media inquiry or other third party request concerning PPC; and (2) any concerns, allegations of investigations or suspected violations of any law or regulation that relate PPC's business or a violation of the BACC.

Nothing in this section or the BACC is intended to require reporting in violation of applicable local law or regulation.

PPC strictly prohibits retaliation against anyone who makes an honest and good faith report about a known or suspected violation of the BACC, law or regulation.

See Appendix A for information on accessing PPC's Hotline Channel.

DEFINITIONS

"Anything of Value" includes not only obvious bribes in the form of cash and kickbacks (e.g., rebating a portion of a contract payment to third parties or using consulting agreements to funnel payments to third parties), but also undue benefits in the form of gifts, educational assistance, loans, discounts, travel and entertainment expenses, health care, business opportunities, favorable



contracts, economic rights or any other mechanism that could be used to transfer value.

"Business Associates" means all suppliers, clients or other third parties who help PPC exercise its activities.

- "Government Official" is broad and includes the following:
- a. Officers or employees of a government or any department, agency, or instrumentality thereof or of a public international organization, or any person acting in an official capacity for or on behalf of such person;
- b. Officers, employees or persons acting in an official capacity on behalf of a political party;
- c. Candidates for political office;
- d. Employees of a state-owned or state-controlled company, regardless of the employee's position or activity;
- e. Employees, even non-remunerated ones, who have influence in business results;
- f. Any entity hired to review or accept bids for a government body or agency;
- g. Employees, whether elected, appointed or under a contract, permanent or temporary, who hold a legislative, administrative, or judicial position of any kind in a country or territory;
- h. Persons who perform public functions for the national, state or municipal governments of a country or territory or who exercise a public function for any public agency



or public enterprise of such country or territory;

- i. Spouses and other family members of any of the persons listed above; and
- j. Actual family members.

'PPC" consists of Pilgrim's Pride Corporation and all of its subsidiaries (entities directly or indirectly controlled by PPC) worldwide, except for publiclyheld companies controlled by PPC.

"Property" means all of PPC's assets, including PPC funds, credit cards, equipment, electronic devices and systems.

PILGRIM'S ETHICS LINE CHANNEL CONTACTS

COMPLIANCE PILGRIM'S PILGRIM'S ETHICS LINE

NORTH AMERICA

United States 1 (800) 492-3981

Mexico 800.681.6945

EUROPE

United Kingdom 0-(808)-189-1053

France 805.080339

Netherlands 0.800.022.0441

Ireland 1800-904-177

You can also make a web-based report at pilgrimsethicsline.pilgrims.com

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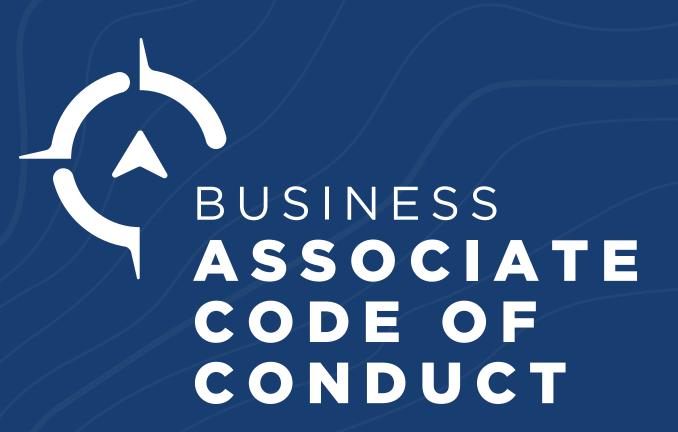




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